

Midvale  
REDEVELOPMENT AGENCY

June 30, 2006  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Midvale RDA for the fiscal year ending June 30, 2006, as approved and adopted by resolution dated June 21, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

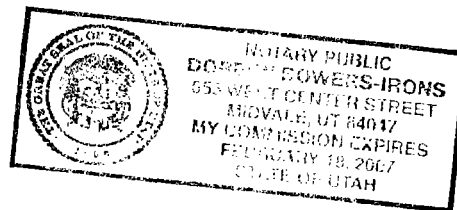
was held on June 7, 2005.

Signed: Lee Key  
Budget Officer or Agency Director

Subscribed and sworn to this 21

day of July, 2005.

Doreen Bowers-Irons  
(Notary Public)



Midvale City  
Redevelopment Agency

2006  
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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**GENERAL FUND REVENUES**

	<b>TAXES</b>			
	Tax Increment Monies - Current			
	Prior Years' Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings			
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
	<b>TOTAL REVENUES</b>			

*See attached*

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services			
	Other:			
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	<b>MISCELLANEOUS</b>			
	Budgeted Increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>			

Midvale City Corporation  
Fiscal Year 2006 Budget  
Redevelopment - 72

Account	FY 2004 Actuals	FY 2005 Year End Estimate	FY 2006 Budget
Revenue			
Property tax	\$0	\$0	\$0
Interest	3,700	4,800	4,800
Bagel Basket	3,300	2,400	3,600
Leatherby's	7,200	7,200	7,200
(Decrease)	20,300	86,800	116,800
	<u>\$34,500</u>	<u>\$101,200</u>	<u>\$132,400</u>
Expenses			
Salary	(\$3,300)	\$45,400	\$66,400
Benefits		20,000	23,500
Books, subscriptions, memberships		0	300
Travel		0	700
Equipment and supplies		7,400	300
Professional services	27,300	23,200	33,000
Education		200	700
Redevelopment grants	10,000	0	0
Redevelopment loans			
RDA maintenance/improvements	500	5,000	2,500
Mis-Jordan DEIS	0	0	0
Maintenance reserve fund			5,000
Contribution to Fund Balance	0	0	0
	<u>\$34,500</u>	<u>\$101,200</u>	<u>\$132,400</u>